

PRESS RELEASE

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Kenneth Glover Appointed Univation Technologies President

Chemical career spans 30 years in finance, manufacturing, planning and marketing

Kenneth T. Glover has been named Univation Technologies' president, bringing to the Dow Chemical and ExxonMobil Chemical joint venture 30 years in various chemical and polyolefins business management, finance, strategic planning, and international management assignments. Univation Technologies, headquartered in Houston, Texas, is the leading technology licensor and catalyst supplier to the worldwide polyethylene industry.

"The upswing in the polyethylene industry provides an exciting opportunity for Univation to help its customer keep pace with modern technology demands," said Glover.

"Univation's UNIPOL Process, the technology-of-choice along with its catalyst offerings, will help its customers stay competitive in the fast changing PE market."

Prior to Mr. Glover's Univation position, his most recent assignment was Global Marketing Manager for ExxonMobil Chemical's Polyethylene business encompassing worldwide marketing responsibility for 11 polyethylene plants and three ExxonMobil joint ventures. Previously, Mr. Glover was VP Polyolefins Europe, ExxonMobil Chemical, located in Brussels, a position he assumed in 2000 upon completion of the Exxon-Mobil merger, where he had served as Mobil's VP of Mobil Petrochemicals International Europe, Middle East and Africa.

Mr. Glover holds a Bachelor of Science degree in Business Administration from Illinois State University.

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Univation Technologies, headquartered in Houston, Texas, is a joint venture between ExxonMobil Chemical Company and The Dow Chemical Company. Univation has comprehensive technology programs focused on the UNIPOL™ polyethylene gas-phase process, XCAT™ Metallocene Catalysts, PRODIGY™ Bimodal Catalysts as well as conventional Ziegler-Natta and chrome-based catalysts trade named UCAT™ Conventional Catalysts. Additionally, the company licenses capacity-expanding Super Condensed Mode Technology.

Visit Univation's website for more information at <http://www.univation.com/>.

Attachment: Photo of Kenneth T. Glover