



PRESS RELEASE

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PTT Polyethylene Company Ltd. Selects UNIPOL(TM) PE

New Facilities Will Include Metallocene Technology

HOUSTON--(BUSINESS WIRE)—Nov. 16, 2005--Univation Technologies today announced that PTT Polyethylene Company Ltd. (PTTPE), a joint venture between Thailand's PTT Public Company Ltd. (PTT) and National Petrochemical Public Company Ltd. (NPC), has selected the UNIPOL PE Process from Univation Technologies for its polyethylene plant. The new facility is planned as part of a major petrochemical expansion at its Mab Ta Phut site in Rayong, Thailand. The plant will include a UNIPOL PE line capable of producing 400,000 tons of linear low density polyethylene per year. The facility will also be the first new build plant in Southeast Asia to include Univation's well-proven metallocene catalyst technology.

PTTPE reported that proven reliability and world scale capacity were the primary reasons, together with the advantages in investment and operating costs, for the selection of Univation's PE technology. Additionally, the ability to accommodate Thailand's growing PE demand with proven LLDPE products as well as the ability to produce PE products made with metallocene technology were cited.

"We are extremely pleased to be selected by PTTPE to meet their need for LLDPE capacity in Thailand with a world class UNIPOL PE facility. The proven reliability and efficiency of the UNIPOL PE process coupled with advanced metallocene technology will offer PTTPE the scale and flexibility to meet their near term and future market demands," said Ken Glover, Univation's president. Univation Technologies is a joint venture between The Dow Chemical Company and ExxonMobil Chemical Company, and is the world leader in licensing gas

phase polyethylene technology. Univation has comprehensive technology programs focused on the UNIPOL polyethylene gas-phase process, and is committed to delivering value to the polyethylene industry.

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