



## **PRESS RELEASE**

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### **Mexico's PEMOSA selects Univation's PE gas-phase process for 300,000-ton HDPE and LLDPE plant**

*Will be first Mexican producer of linear low-density polyethylene*

HOUSTON, Texas (April 2, 2003) – Univation Technologies today announced that Petroquímica Morelos, S.A. de C.V. ("PEMOSA"), an affiliate of PEMEX, has selected the UNIPOL PE Process from Univation Technologies for a planned 300,000 tons per year polyethylene plant to be located in Coatzacoalcos, in the State of Veracruz, Mexico. In addition to high-density polyethylene, the new PEMOSA plant will be the first in Mexico to produce linear low-density polyethylene (LLDPE) and metallocene LLDPE. All three types of PE will be made using Univation catalysts. Mitsubishi Heavy Industries of Japan and Diamond Servicios de Proyectos, S.A. de C.V. of Mexico were awarded the contract to build the plant. Startup is anticipated in the fourth-quarter 2005.

PEMOSA reported that world scale capacity, broad product capability and low investment and operating costs were the primary reasons for selection of Univation's PE technology. Additionally, the ability to accommodate Mexico's growing PE demand with a broad range of polyethylene options, including advanced PE products made with metallocene technology, also was cited.

"PEMOSA will be in a prime position to take advantage of the growth in Mexico's PE industry, and greatly reduce the trend to fill ever increasing capacity voids with imports," said John R. Verity, Univation's CEO and president.

(more)

Univation Technologies is a joint venture between ExxonMobil Chemical Company and The Dow Chemical Company. Univation has comprehensive technology programs focused on the UNIPOL polyethylene gas-phase process and metallocene catalyst technology, as well as conventional Ziegler-Natta and chrome-based catalysts. Univation is committed to deliver the most economical solutions for advantaged products to the polyethylene industry.

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