

## **Univation Technologies and Chevron Phillips Chemical Cross License Polyethylene Manufacturing Patents**

*Business opportunities cited*

**Houston, Texas** (Month Day, 2001) –Univation Technologies and Chevron Phillips Chemical Company LP have signed an agreement granting certain patent rights to each other related to polyethylene (PE) manufacturing process technologies. Both Univation and Chevron Phillips can extend these rights to their respective customers, but the parties will not exchange know-how or technology. The confidential agreement also settles patent disputes between Univation parent ExxonMobil Chemical and Chevron Phillips in the U.S., Belgium and United Kingdom.

As part of the agreement, Chevron Phillips, headquartered in Houston, obtained a license under Univation's single site patents for its proprietary loop slurry process and catalyst technology. Chevron Phillips obtained the license for self-use which also is extendable to its affiliates. During the last ten years, Chevron Phillips has been successful in development and commercialization of PE based on metallocene catalysts.

"From Chevron Phillips' perspective, this agreement furthers our business opportunities in slurry loop-produced metallocene PE," said Tim Taylor, Chevron Phillips senior vice president of Olefins and Polyolefins. "We plan to continue to bring high performance products to the market."

Also under the agreement, Univation obtained a license for itself and its licensees under Chevron Phillips' patent rights related to certain ethylene copolymers.

"This agreement is good for the industry and good for Univation's customers. The industry will benefit as the agreement will accelerate the development and consumption of metallocene PE," said Univation president John Verity. "Univation's customers will benefit from their continued ability to create value from Univation's portfolio of commercially-demonstrated EXXPOL HPR and EZP metallocene technologies."

Univation Technologies is a joint venture between ExxonMobil Chemical Company and The Dow Chemical Company. Univation, whose patent rights in the single site catalyst field are among the most extensive in the industry, is committed to bringing new polyethylene technologies into the marketplace. The company proactively licenses its patent rights and PE manufacturing technology, and has a comprehensive technology program focused on the UNIPOL polyethylene gas-phase process. It also sells EXXPOL metallocene catalysts as well as conventional Ziegler-Natta and chrome-based PE catalysts.

Chevron Phillips Chemical Company LP is one of the world's top producers of olefins and polyolefins and is a leading supplier of aromatics, alpha olefins, styrenics and specialty chemicals. Headquartered in Houston, Texas, CPChem has assets of more than \$6 billion and is owned equally by Chevron Corporation and Phillips Petroleum Company.

*To find out more about Univation visit [univation.com](http://univation.com)*

*To find out more about Chevron Phillips visit [www.cpchem.com](http://www.cpchem.com)*

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