

FOR IMMEDIATE RELEASE

SINOPEC Selects UNIPOL® PE for Zhenhai

HOUSTON, Texas (August 22, 2006) – Univation Technologies announced that China Petroleum & Chemical Corporation (SINOPEC CORP) has selected the UNIPOL PE process for a 450 kilo-tonnes-per-year polyethylene plant at its affiliate, Sinopec Zhenhai Refining and Chemical Company Ltd., in Ningbo, People's Republic of China. The new facility, scheduled for start-up in 2009, will be capable of producing a full range of linear low and high-density polyethylenes. The proven capability and reliability of the UNIPOL PE process to manufacture a broad range of polyethylenes at high throughput with low capital investment per tonne of capacity was a key consideration in the selection, sources said.

"By selecting the UNIPOL PE process, SINOPEC continues to position itself for success in China's rapidly growing polyethylene market," said Kenneth Glover, Univation's President. "The proven flexibility of UNIPOL PE with its conventional and metallocene catalysts coupled with our continuing research and development advancements, provides our customers with the opportunity to meet the ever changing market needs over the long haul."

SINOPEC is one of China's largest petroleum and petrochemical companies. SINOPEC operates eight UNIPOL PE reactor lines, with two more currently under design.

Univation Technologies Leading the PE Industry

Univation Technologies, LLC is the world leader in licensing gas phase polyethylene technology. Univation has comprehensive technology programs focused on the UNIPOL™ PE gas-phase process, conventional catalysts (UCAT™ Catalysts), and metallocene catalysts (XCAT™ Catalysts and PRODIGY™ Catalysts).

Visit Univation's website for more information at www.univation.com.

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